

Naomi E. Feldman

Curriculum Vitae

The Bogen Family Department of Economics

Hebrew University of Jerusalem, Israel

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Education

University of Michigan, Ann Arbor

Ph.D., Economics, 2004

M.A., Economics, 2001

University of Illinois at Urbana-Champaign

B.S., Economics, 1995 (Highest Honors)

Minor in French Language and Literature

Research Interests

Public Finance, Behavioral Economics, Applied Econometrics, Tax Policy

Employment History

- **2018 - Present:** Associate Professor of Economics, Department of Economics, Hebrew University of Jerusalem, Israel
- **2017 - 2018:** Senior Economist, Council of Economic Advisers, Executive Office of the President, Washington, DC (on leave from Federal Reserve Board).
- **2016 - 2018:** Principal Economist, Fiscal Analysis Section, Federal Reserve Board, Washington, DC.
- **2011 - 2016:** Senior Economist, Fiscal Analysis Section, Federal Reserve Board, Washington, DC.
- **2014 - 2015:** Adjunct Professor, Department of Economics, University of Maryland.

- **2004 - 2011:** Lecturer (Tenure Track), Department of Economics, Ben-Gurion University, Be'er-Sheva, Israel.
- **2008:** Visiting Assistant Professor, Ford School of Public Policy and Department of Economics, University of Michigan, Ann Arbor.
- **2004:** Project Advisor, Bank of England, London, UK.
- **2003 - 2004:** Senior Economist, ApplEcon LLC, Ann Arbor.
- **1997 - 1998:** Research Assistant, U.S. Department of Justice, Antitrust Division, Washington, DC.

Professional Activities

- Leibniz-Mentoring Program (2024-25)
- Bank of Israel, Monetary Policy Committee—Voting member (2021–)
- American Economic Journal: Economic Policy—Co-editor (2021–)
- Women in Tax Mentoring Program, National Tax Association (2022–)
- Editorial Search Committee for National Tax Journal (2022)
- “Adopt-a-Paper” Mentoring Program (2022)
- National Tax Journal—Forum Editor (2019-2020)
- International Monetary Fund—External tax consultant (2021)

Refereed Publications

- “A Grant for Every Citizen: Survey Evidence of the Impact of a Direct Government Payment in Israel,” 2022, (with Ori Heffetz), *National Tax Journal*, Vol. 75(2), pp. 229-263.
- “Investment Differences between Public and Private Firms: Evidence from U.S. Tax Returns,” 2021, (with Laura Kawano, Elena Patel, Nirupama Rao, Michael Stevens, and Jesse Edgerton), *Journal of Public Economics*, Vol. 196.
- “Hidden Baggage: Behavioral Responses to Changes in Ticket Tax Disclosure,” 2020, (with Sebastien Bradley), *American Economic Journal: Economic Policy*, Vol. 12, No. 4, pp. 58-87.
- “Raising the Stakes: Experimental Evidence on the Endogeneity of Taxpayer Mistakes,” 2018, (with Jacob Goldin and Tatiana Homonoff), *National Tax Journal*, Vol. 71, No. 2, pp. 201-230.

- “Taxpayer Confusion: Evidence from the Child Tax Credit,” 2016, (with Peter Katusčák and Laura Kawano), *American Economic Review*, Vol. 106, No. 3, pp. 807-835.
- “Skill Choice and Skill Complementarity in Eighteenth Century England,” 2016, (with Karine van der Beek), *Explorations in Economic History*, Vol. 59, pp. 94-113.
- “The Impact of Including, Adding, and Subtracting a Tax on Demand,” 2015, (with Bradley Ruffle), *American Economic Journal: Economic Policy*, Vol. 7, No. 1, pp. 95-118.
- “Crime and Mental Wellbeing,” 2014, (with Francesca Cornaglia and Andrew Leigh), *Journal of Human Resources*, Vol. 49, No. 1, pp. 110-140.
- “Time is Money: Choosing Between Charitable Activities,” 2010, *American Economic Journal: Economic Policy*, Vol. 2, No. 1, pp. 103-130.
- “Mental Accounting Effects of Income Tax Shifting,” 2010, *Review of Economics and Statistics*, Vol. 92, No. 1, pp. 70-86.
- “Estimating Tax Noncompliance with Evidence from Unaudited Tax Returns,” 2007, (with Joel Slemrod), *Economic Journal*, Vol. 117, No. 518, 327-352.
- “Adoption of Computerized Physician Order Entry Systems,” 2005, (with David Cutler and Jill Horwitz), *Health Affairs*, Vol. 24, Issue 6, 1654-1663.

Strategy and Management

- “Motivation and Ability: Unpacking Underperforming Firms’ Risk-Taking,” 2024, (with Songcui Hu, Maxim Milyavsky, Ohad Ref and Zur Shapira), *Organization Science*, Vol 36, No. 6, p. 2141-2159.
- “Entry into new foreign markets: Performance feedback and opportunity costs,” 2021, (with Ohad Ref, Dinesh Iyer, and Zur Shapira), *Journal of World Business*, Vol 56, Issue 6.

Lightly Edited Publications

- “Undeterred: Joel Slemrod and the Evolution of Tax Evasion Research” (with Marsha Blumenthal, Max Risch and Daniel Reck), forthcoming in the *National Tax Journal*.
- “The Targeting of Place-Based Policies: The New Markets Tax Credit Versus Opportunity Zones,” (with Kevin Corinth, David Coyne, and Craig Johnson), forthcoming in NBER “Economics of Place Based Policies” conference volume.
- “Are Opportunity Zones an Effective Place-Based Policy?,” 2024, (with Kevin Corinth), *Journal of Economic Perspectives*, 38 (3): 113–36.

- “War and Taxation: When Does Patriotism Overcome the Free-Rider Impulse?,” 2009, (with Joel Slemrod) in Isaac Martin, Ajay K. Mehrotra, and Monica Prasad, eds. *The New Fiscal Sociology: Taxation in Comparative and Historical Perspective* (Cambridge University Press), 138-154.
- “The Property Tax in Michigan,” 2003, (with Paul Courant and Douglas Drake) in Charles Ballard, Paul Courant, Douglas Drake, Ronald Fisher, and Elisabeth Gerber, eds. *Michigan at the Millennium* (East Lansing, MI: Michigan State University Press), 577-602. Reviewed in the *National Tax Journal*, 2005, Vol LVIII, No. 2, 327- 330.

Working Papers

- “Phantom Notches and Real Constraints: How Japan’s Tax System Shapes Female Labor Supply” (with Ayako Kondo and Taiyo Fukai)
- “The Impact of Opportunity Zones on Private Investment and Economic Activity” (with Kevin Corinth)
- “The Equilibrium Effect of Environmental Taxes on Price and Product Variety in the Automobile Market” (with Alon Eizenberg)
- “The Effect of Environmental Taxes on Car Prices, Incidence, and Mileage” (with David Katz and Laura Kawano)

Retired Working Papers

- “Wages, Productivity and Marriage: The Case of Major League Baseball” (with Francesca Cornaglia). IZA DP No. 5695 (top 10 IZA DP download)
- “Religious Terrorism: A Cross-Country Analysis,” (with Bradley Ruffle), Working Paper Series: Economics of National Security, Samuel Neaman Institute (Technion), No. 8, 2007.
- “Tax Credits and Charitable Contributions in Michigan,” (with James R. Hines Jr.), Office of Tax Policy Research Working Paper No. 2003-7, October 2003.
- “Reevaluating Property Tax Capitalization and Burden: Michigan’s Proposal A”
- “Can Nonlinear Taxation Cure a Present-Biased Agent?” (with Peter Kátuščák)

Selected Conference Presentations and Workshops (recent past)

- Madrid Public Finance Workshop (Mad Pub), Madrid, Spain (Keynote speaker, scheduled)
- Women in Central Banking, Citi London, UK (2025)

- Skatteforsk, Stavanger, Norway (2024)
- NBER, “Economics of Place-Based Policies” (2024)
- Brookings/Tax Policy Center, “The Tax Cuts and Jobs Act of 2017: Lessons learned and the debate ahead” (2024)
- London Business School/Stanford GSB Global Tax Conference, London (2023)
- Centre for Business Taxation, Oxford, UK (2023, 2024)
- NBER Business Taxation in a Federal System Conference, Stanford (2022)
- UPFIN, Salt Lake City, UT (2022, 2024)
- Brookings Conference “Opportunity Zones: The early evidence” (2021)
- National Tax Association (NTA), (2016 – 2020, 2023-2024)
- International Institute of Public Finance (IIPF), (2016 – 2019)
- NBER, Public Finance, Boston, MA (2018)
- RIDGE, Public Finance Workshop, Montevideo, Uruguay (2018)

Popular Press

- “Congress Is Subsidizing the Wrong Neighborhoods,” opinion essay joint with Kevin Corinth, *New York Times*, June 4, 2025.
- “Israeli study finds paying off debt, not spending, is main use of stimulus cash,” *Times of Israel*, October 30, 2020.
- “Airfare transparency made the free market freer,” bloomberg.com, January 24, 2020.
- “Short-termism isn’t a thing, say Fed economists,” *Financial Times*, October 5, 2018.
- “Listed companies are less short-termist than previously thought,” *Financial Times*, October 4, 2018.
- “Marriage Moneyball,” *Wall Street Journal*, November 5, 2011.
- “This week’s interesting economics research” in *The Economist*, November 2, 2011.
- “More or less”—special program on marriage, April 30, 2011. BBC Radio 4.

Invited Seminar Presentations (recent past)

University of British Columbia (scheduled), University of Chicago (Harris School of Public Policy), University of Pennsylvania (Wharton), University of Haifa, University of Mannheim, NHH (Bergen, Norway), NMBU (Oslo, Norway), Institute for Fiscal Studies (London), Oxford University Centre for Business Taxation, Online Public Finance Seminar, Tulane University, CREST-Institut Polytechnique de Paris, Cornell University, Hebrew University of Jerusalem, Tel-Aviv University, IDC, New Economics School (Moscow), Bar-Ilan University, McMaster University, US Department of Treasury, Office of Tax Analysis, University of Michigan, University of Toronto, Queens University, Williams College

Grants and Fellowships

- **2025-2026:** Arnold Ventures grant, “The effect of the historical property tax credit on state and local economic development,” \$141,000 (with Laura Kawano, Elena Patel, Shanthi Ramnath, and Nirupama Rao).
- **2025-2026:** Hoover Institute, Stanford University: Michael A. and Anita Paleologos Yagjian Visiting Fellowship.
- **2023:** Arnold Ventures grant, “The Impact of Opportunity Zones on Private Investment and Economic Activity,” \$100,000 (with Kevin Corinth).
- **2019-2023:** Israel Science Foundation, Personal Grant, \$260,000.
- **2020:** Falk Institute Personal Grant (with Alon Eizenberg).
- **2008:** Global Development Network Regional Research Competition Grant, \$11,275 (with Peter Katuščák).
- **2008:** Economic and Social Research Council Small Grant, “Wages, Productivity and Marriage: The Case of Major League Baseball,” £80,000 (with Francesca Cornaglia).
- **2005:** NBER Economics of National Security Grant (with Joel Slemrod).
- **2005:** Samuel Neaman Institute (Technion), Economics of National Security Grant (with Bradley Ruffle).
- **2003:** Rackham One-Term Fellowship, University of Michigan.
- **2003:** Social Science Research Council Program on Philanthropy and the Nonprofit Sector Dissertation Fellowship-Alternate.
- **2002-2003:** NBER Fellowship for the study of Nonprofit Institutions.
- **2002:** Michael J. Moore Dissertation Research Prize, University of Michigan.
- **1998-2002:** Regent’s Fellowship, University of Michigan.

Referee

Quarterly Journal of Economics, American Economic Journal: Economic Policy and Applied Economics, Economic Journal, Journal of Public Economics, Review of Economics and Statistics, European Journal of Political Economy, International Tax and Public Finance, National Tax Journal, Oxford Economic Papers, National Science Foundation, Binational Science Foundation

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